

On December 15, President Obama signed into law H.R. 4994, the "Medicare and Medicaid Extenders Act of 2010," which provides a 12-month reprieve from the 25% Medicare physician payment cut that was scheduled to take effect on January 1, 2011.

NGS Medicare is waiting to receive the revised fee schedule from CMS and hopes that they'll get it, review it and put it up on-line before Jan. 1, 2011; but no guarantees. If the new fee schedule is not on-line before 1/1/11, physicians should try to hold off on billing until the new fees are known. Physicians will need to review the www.NGSMedicare.com website for the revised fee schedule.

If the new fees are posted on-line before the New Year there is no problem other than physicians having to upload the new fees to their system.

If the new revised fee schedules are not on-line before 1/1/11, physicians are advised to hold off on billing if they are able to avoid billing and accounting confusion.

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